

### Transaction Announcement

Ponder & Co. is pleased to announce that Mercy Health Partners, Inc., located in Knoxville, Tennessee and surrounding communities, has been acquired by Health Management Associates, Inc. ("HMA"). As a result of the acquisition, HMA now operates nine acute care hospitals in the state of Tennessee and 66 hospitals throughout the United States.

### Mercy Health Partners, Inc.

Mercy Health Partners ("MHP"), is an affiliate of Catholic Health Partners ("CHP"), Cincinnati, Ohio. MHP includes seven full service acute care hospitals which have a total of 1,323 licensed beds as well as additional continuum-of-care services that are part of the East Tennessee health system.

### Catholic Health Partners

CHP is one of the largest not-for-profit health systems in the United States. The system consists of more than 100 organizations, including acute care hospitals, long-term care facilities, housing sites for the elderly, home health agencies, hospice programs, and wellness centers. CHP provides a comprehensive range of services that meets the healthcare needs of people in Kentucky, Ohio and nearby states.

### Health Management Associates, Inc.

Health Management Associates, Inc. is one of the largest publicly-traded hospital companies in the United States and a leading operator of general acute care hospitals in non-urban and mid-size markets throughout the country. The company currently owns, leases or operates 66 hospitals in 15 states with approximately 10,300 licensed beds.

### Ponder's Role

Ponder's M&A Group advised CHP and MHP on the divestiture, managed the controlled auction process and negotiated the terms and conditions of the transaction.

### Ponder & Co.

Ponder & Co. provides M&A and capital advisory services to more than 150 non-profit hospital and healthcare system clients. Ponder has completed more than 100 M&A engagements involving acute and specialty hospitals, ambulatory surgery centers and behavioral health facilities. Transactions have ranged from \$4 million to \$1.5 billion in value. Ponder's M&A services include:

- Strategic option assessments
- Partnerships and joint ventures
- Mergers, acquisitions and divestitures
- Business valuations and fairness opinions
- Board and special committee assignments
- Real estate transaction services



*Mercy Health Partners, Inc.  
has been acquired by*



*The undersigned acted as exclusive financial  
advisor to Mercy Health Partners, Inc. and  
Catholic Health Partners*



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### Contact Us

For more information about specialized expertise in M&A services, please contact:

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